

**Meeting of the Board of Directors  
Texas Windstorm Insurance Association  
Teleconference/Web Conference**

Tremont House  
2300 Ships Mechanic Row  
Galveston, TX 77550  
August 6, 2024  
9:00 a.m.



TEXAS WINDSTORM  
INSURANCE ASSOCIATION

Interested parties can attend the meeting in person or  
listen to the meeting live by going to [www.twia.org](http://www.twia.org).  
Go to “About Us/Board Meetings” and click on the webinar link.

Interested parties may offer public comment in person at the  
Tremont House or virtually via Zoom Webinar.

**\*Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.  
However, the board may take action on any item that appears on this agenda.**

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|---|------------|
| 1. Call to Order  | 5 minutes  |
| A. Welcoming Remarks – <i>Chandra Franklin Womack</i>   |            |
| B. Anti-Trust Statement and Conflict of Interest Disclosure – <i>Counsel</i>  |            |
| C. Meeting Format Information – <i>Kristina Donley</i>  |            |
|   |            |
| 2. Approve the Minutes from Prior Board of Directors Meeting(s)<br>– <i>Chandra Franklin Womack</i> – <b>Action/Vote Likely*</b>              | 5 minutes  |
|   |            |
| 3. Public Comment   | 60 minutes |
|   |            |
| 4. Annual TWIA Rate Filing  | 40 minutes |
| A. Review of TWIA Staff Rate Adequacy Analysis and<br>Actuarial & Underwriting Committee Recommendations<br>– <i>David Durden/Debbie King</i> |            |
| B. Required 2024 Annual Rate Filing – <b>Action/Vote Likely*</b>  |            |
|   |            |
| 5. TWIA Operational Dashboard – <i>David Durden</i>   | 10 minutes |
|   |            |
| 6. Financial  | 20 minutes |
| A. Report of the Secretary/Treasurer – <i>Karen Guard</i> – <b>Action/Vote Likely*</b>  |            |
| 1. Income Statement   |            |
| 2. Management Discussion and Analysis   |            |
| B. Financial Statement Review – <i>Stuart Harbour</i>   |            |
| C. Investment of Trust Fund Balances (Sec. 2210.4521) – <i>Stuart Harbour</i> – <b>Action/Vote Likely*</b>                                    |            |
| D. Selection of Auditors/Accountants for 2024 and Authorization<br>of Non-Audit Services – <i>Stuart Harbour</i> – <b>Action/Vote Likely*</b> |            |
|   |            |
| 7. Actuarial – <i>Jim Murphy</i>  | 20 minutes |
| A. Policy Counts/Exposures  |            |
| B. Reserve Adequacy   |            |
| C. Aon Contract – <b>Action/Vote Likely*</b>  |            |
| D. Statutory Maximum Limits of Liability – <b>Action/Vote Likely*</b>   |            |

8. Internal Audit Status & Update – *Dan Graves – Weaver* *5 minutes*
9. Underwriting Operational Review Update – *Michael Ledwik* *10 minutes*
10. Claims and Litigation *20 minutes*
  - A. Claims Operations – *Dave Williams*
  - B. Claims Litigation – *Jessica Crass*
11. TWIA Operations *20 minutes*
  - A. IT Systems Update – *Camron Malik*
  - B. ITS Recommendations Update – *Camron Malik*
  - C. Receive and Act on Recommendations from Legislative and External Affairs Committee Regarding Recommendations to Legislature and Biennial Report to Legislature – *Mike Gerik– Action/Vote Likely\**
  - D. Communications and Legislative Affairs Update – *David Durden*
12. Closed Session (**Board Only**) *10 minutes*
  - A. Personnel Issues
  - B. Legal Advice
13. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors *5 minutes*  
– **Action/Vote Likely\***
14. Committees – *Chandra Franklin Womack* *5 minutes*
15. Future Meetings – *David Durden* *5 minutes*
  - December 10, 2024 – Omni Hotel – Corpus Christi, TX
  - February 25, 2025 – Moody Gardens Hotel – Galveston, TX
16. Adjourn