

**Meeting of the Board of Directors
Texas Windstorm Insurance Association
Teleconference/Web Conference**

December 10, 2024

Omni Hotel

900 North Shoreline Blvd.

Corpus Christi, TX 78401

9:00 a.m.



TEXAS WINDSTORM
INSURANCE ASSOCIATION

Interested parties can listen to the meeting live by going to www.twia.org.
Go to “About Us/Board Meetings” and access the video conferencing website with
instructions available on www.twia.org.

Interested parties may attend the meeting and offer public comment in
person at the Omni Hotel or virtually via Zoom Webinar.

***Indicates item on which General Manager believes the TWIA Board of Directors is likely to take action.
However, the board may take action on any item that appears on this agenda.**

1. Call to Order 5 minutes
 - A. Welcoming Remarks – *Karen Guard/David Durden*
 - B. Anti-Trust Statement and Conflict of Interest Disclosure – *Counsel*
 - C. Meeting Format Information – *Kristina Donley*

2. Introduction of New Board Member – *Karen Guard/David Durden* 5 minutes

3. TWIA Board Officer Elections – *Karen Guard/David Durden* – **Action/Vote Likely*** 10 minutes

4. Approve the Minutes from Prior Board of Directors Meetings 5 minutes
– *Karen Guard/David Durden* – **Action/Vote Likely***

5. Public Comment 30 minutes

6. TWIA Operational Dashboard – *David Durden* 10 minutes

7. Financial – *Stuart Harbour* 20 minutes
 - A. Report of the Secretary/Treasurer – *Karen Guard* – **Action/Vote Likely***
 1. Income Statement
 2. Management Discussion and Analysis
 - B. Financial Statement Review by Staff
 - C. Review and Approval of 2025 Budget – *Stuart Harbour* – **Action/Vote Likely***

8. Actuarial – *Jim Murphy* 30 minutes
 - A. Policy Count/Exposures
 - B. Reserve Adequacy
 - C. Status of Filings
 - D. 2025 Storm Season Funding – **Action/Vote Likely***

9. Internal Audit – *Dan Graves – Weaver* 20 minutes
 - A. Internal Audit Status Report
 - B. Catastrophe Plan Audit
 - C. Internal Audit Risk Assessment and 2025 Proposed Audit Plan
– **Action/Vote Likely***

10. Underwriting Operational Review Update – *Michael Ledwik* *20 minutes*
11. Claims *20 minutes*
- A. Claims Operations – *Dave Williams*
 - B. Claims Litigation – *Jessica Crass*
12. TWIA Operations *20 minutes*
- A. IT Systems Update – *Michael Eleftheriades*
 - B. Cyber Security – *Michael Eleftheriades*
 - C. Communications and Legislative Update – *David Durden*
 - D. Performance Evaluation of General Manager – **Action/Vote Likely***
13. Closed Session (**Board Only**) *60 minutes*
- A. Personnel Issues
 - B. Legal Advice
14. Consideration of Issues Related to Matters Deliberated in Closed Session That May Require Action, if any, of the Board of Directors – **Action/Vote Likely*** *5 minutes*
15. Committees – *David Durden* *5 minutes*
16. Future Meetings – *David Durden* *5 minutes*
- February 25, 2025 – Moody Gardens Hotel – Galveston
 - May 6, 2025 – Marriott South – Austin
 - August 5, 2025 – Tremont House – Galveston
17. Adjourn